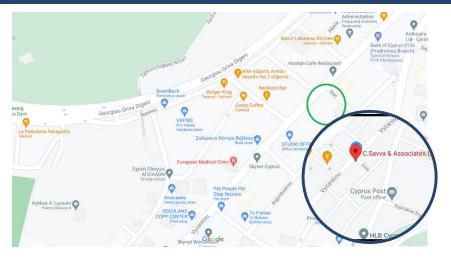


# Luxurious Office Building - Attractive yield driven Investment Opportunity

- Luxurious Office Building located on Vyzantiou street in Strovolos Nicosia.
- Excellent location in close proximity to the University and public services.
- Recently renovated to high quality specifications.

### **Prime Location**



- Prime location on Nicosia's city centre, and the surrounding areas
- Close to the Nicosia District Administration, the European University, the Metochi of Kykkos, and many other amenities, restaurants and coffee shops
- Surrounded by commercial buildings, offices, and showrooms
- Address: 15 Vyzantiou, Strovolos, Nicosia, Cyprus

# **Reliable tenant**

 Tenancy agreement with annual rental income euro 74.9K/annum, in place since September 2020, option +2 years with 4% rent increase

# Up to date office facilities

- Free standing office building with a total covered area of 1008m<sup>2</sup>
- 2-storey building plus basement set on a plot of 490m<sup>2</sup>. The building comprises of a basement with storerooms and parking, ground floor, mezzanine, and first floor

#### **State-of-the-art facilities**



- Ground floor: Lobby area, open plan office space, 1 conference / 1 meeting room, directors office, toilets and disabled W.C areas of total area of 240m<sup>2</sup> and 2 parking spaces in the rear.
- **Mezzanine:** Filing/archive room, guest toilets and kitchenette with cafeteria, and server room of total area 154m<sup>2</sup>.
- 1<sup>st</sup> Floor: Total gross area of 240m<sup>2</sup> divided into manager offices, open plan offices, 2 sets of toilets and kitchenette.
- Basement/Parking: 13 parking spaces, storage areas, mechanical room of total gross area of 374m<sup>2</sup>. A total of 15 parking spaces.
- Future development: A planning permit has been granted securing the unutilized building density for two additional floors of approximately 439m<sup>2</sup> covered area.
- **Networking and communication system: I**ncorporating a server room and CAT6 structured cabling throughout the building.

#### Office facilities:

- Airconditioning, heating and cooling throughout and space ventilation on ground floor and mezzanine.
- Fire alarm system on all levels.
- Electrical remote-controlled access to basement parking.

Wesfree Company Ltd Asking price €1,5 million